tradimo
learn to trade

Determine the market direction (1/5)

Note: This content is provided for educational purposes only. If you decide to apply what you have learned, you do so at your own risk. Please read www.tradimo.com/disclaimer.

Actions

- **?** Question
- **⌛** Wait
- **🔧** Do something
- **ⓘ** Information

Open the 30 minute chart.

Find the last break-point of a fractal.

Was the last break-point of an up fractal?

— Yes → The market direction is up.

— No → The market direction is down.

Find the opportunity (2/5)

Switch to the 5 minute chart.

Switch to the 5 minute chart.

Draw a vertical line on the last candle.

Draw a vertical line on the last candle.

Wait for a confirmed down fractal to form and break.

Wait for a confirmed up fractal to form and break.

Check the market direction. Is it the same?

Check the market direction. Is it the same?

Check the 30 minute chart every 30 minutes. Has the direction changed? — Yes / No

Check the 30 minute chart every 30 minutes. Has the direction changed? — Yes / No

Enter the pending order (3/5)
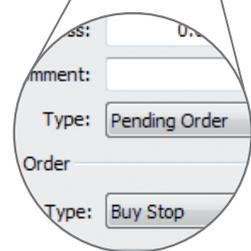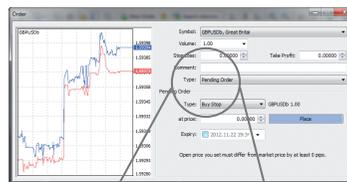
Find the last confirmed up fractal (or wait for one to form) to the right of the vertical line and place a buy stop order at the high of the candle below the fractal.
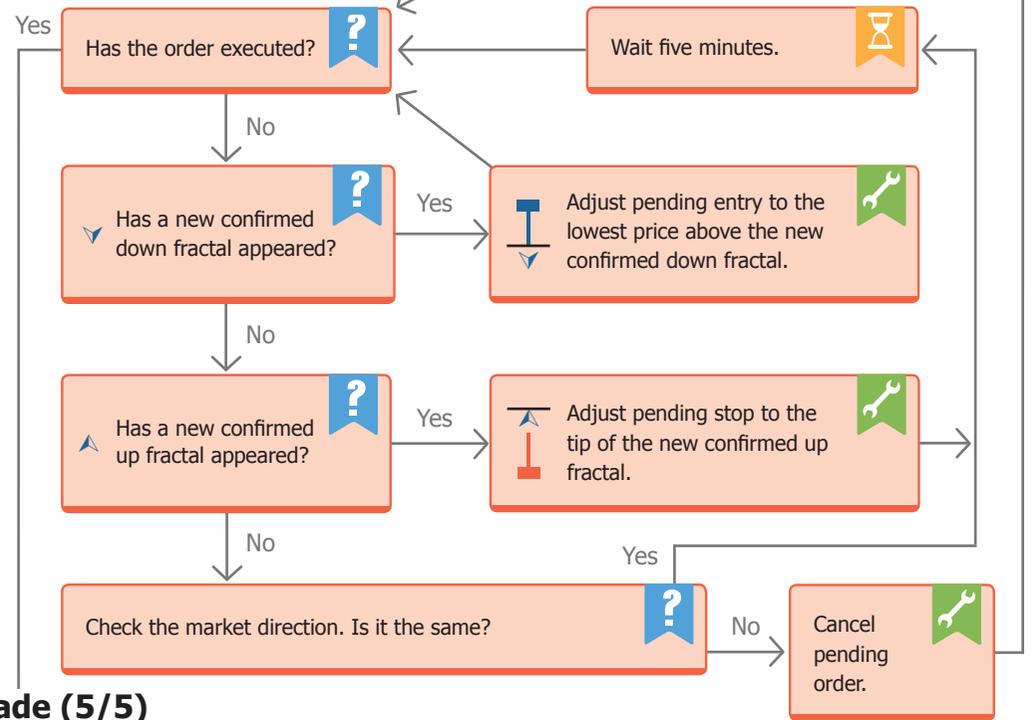
Find the last confirmed down fractal (or wait for one to form) to the right of the vertical line and place a sell stop order at the low of the candle above the fractal.

Find the last down fractal and place the stop loss at the tip of this fractal.

Find the last up fractal and place the stop loss at the tip of this fractal.

Find the next pivot point up from the entry and place the profit target.

Find the next pivot point down from the entry and place the profit target.

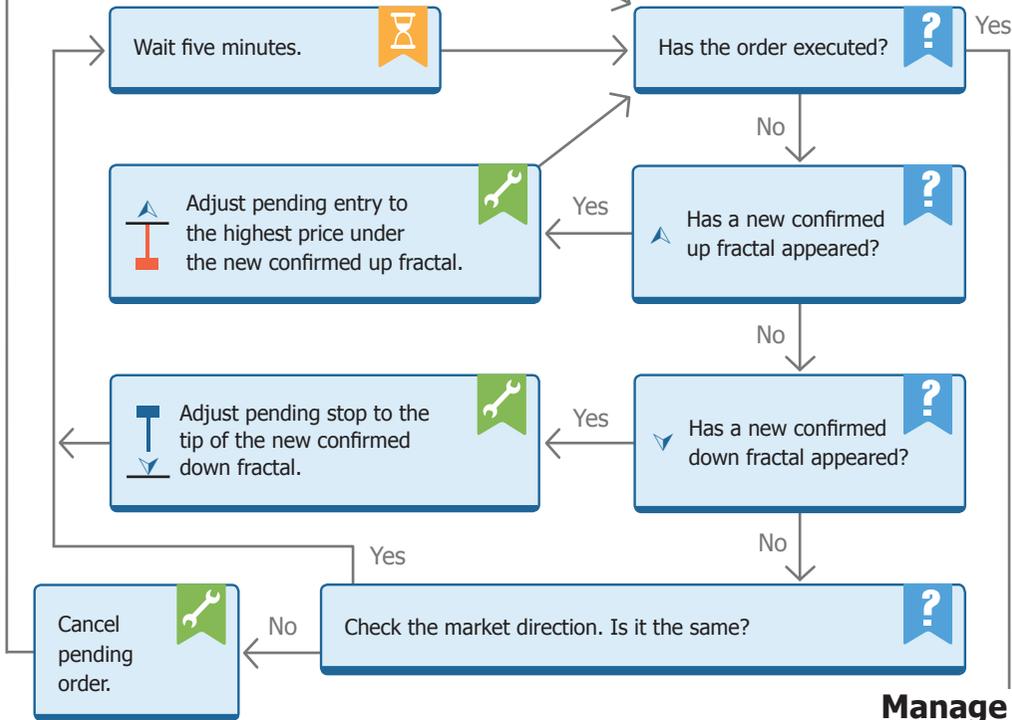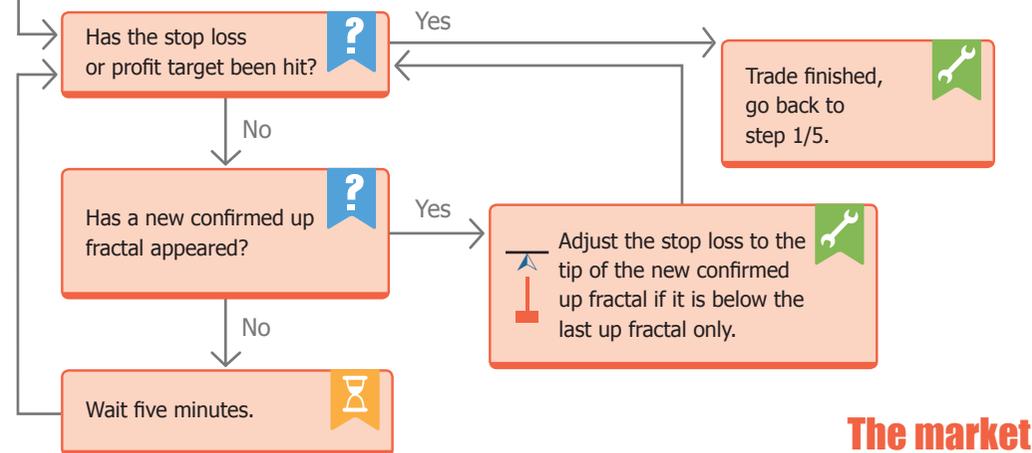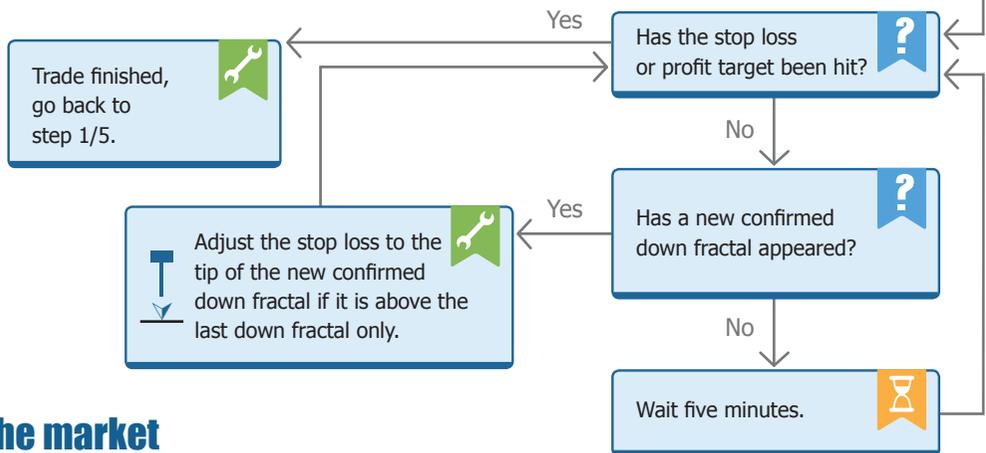Enter the volume 0.01 lots for every $100 you have in your account.

Enter the volume 0.01 lots for every $100 you have in your account.

Type: Pending Order

Order

Type: Buy Stop

Manage the pending order (4/5)

The market direction is up

Wait five minutes. ⌛

Has the order executed? ❓ → **Yes**

No ↓

Has a new confirmed up fractal appeared? ❓ — **Yes** → Adjust pending entry to the highest price under the new confirmed up fractal. 🔧

No ↓

Has a new confirmed down fractal appeared? ❓ — **Yes** → Adjust pending stop to the tip of the new confirmed down fractal. 🔧

No ↓

Check the market direction. Is it the same? ❓ — **Yes** ↑ / **No** → Cancel pending order. 🔧

The market direction is down

Wait five minutes. ⌛

Has the order executed? ❓ → **Yes**

No ↓

Has a new confirmed down fractal appeared? ❓ — **Yes** → Adjust pending entry to the lowest price above the new confirmed down fractal. 🔧

No ↓

Has a new confirmed up fractal appeared? ❓ — **Yes** → Adjust pending stop to the tip of the new confirmed up fractal. 🔧

No ↓

Check the market direction. Is it the same? ❓ — **Yes** ↑ / **No** → Cancel pending order. 🔧

Manage the trade (5/5)

The market direction is up

Has the stop loss or profit target been hit? ❓ — **Yes** → Trade finished, go back to step 1/5. 🔧

No ↓

Has a new confirmed down fractal appeared? ❓ — **Yes** → Adjust the stop loss to the tip of the new confirmed down fractal if it is above the last down fractal only. 🔧

No ↓

Wait five minutes. ⌛

The market direction is down

Has the stop loss or profit target been hit? ❓ — **Yes** → Trade finished, go back to step 1/5. 🔧

No ↓

Has a new confirmed up fractal appeared? ❓ — **Yes** → Adjust the stop loss to the tip of the new confirmed up fractal if it is below the last up fractal only. 🔧

No ↓

Wait five minutes. ⌛

Key

Down fractal ⋎

Up fractal ⋏

Broken up fractal — The candle has broken the line placed at the fractal

Broken down fractal — The candle has broken the line placed at the fractal

Confirmed fractal — Two candles have formed after the candle where the fractal formed